



# METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004  
Phone : 09999972371, Fax : 0129-2307422



**Date: 12<sup>th</sup> November, 2024**

**To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 001**

**Sub.: Outcome of the Board meeting pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Scrip Code – 531810; Scrip Id – METALCO; ISIN No. INE161E01014**

Dear Sir/Madam,

In Compliance with Regulations 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") we wish to inform you that the Board of Directors of **Metal Coatings (India) Limited ("the Company")** at its meeting held today i.e., Tuesday, 12<sup>th</sup> November, 2024, has inter alia, considered and approved the Un-audited Financial Results along with Limited Review Report of the Company as recommended by the Audit Committee for the quarter and half year ended 30<sup>th</sup> September 2024.

Further, pursuant to Regulations 33 of the Listing regulations, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter and half year ended 30<sup>th</sup> September 2024 are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 02:00 P.M. (IST) and concluded at 04:50 P.M. (IST).

You are requested to take the aforesaid information on your records.

Thanking you

Yours faithfully,

**For Metal Coatings (India) Limited**

**Vidushi Srivastava  
Company Secretary & Compliance officer**

Encl.: as above

**Independent Auditor's Limited Review Report on Unaudited financial results for Quarter and Half year ended 30<sup>th</sup> September, 2024 of METAL COATINGS (INDIA) LIMITED pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

To  
**The Board of Directors**  
**Metal Coatings (India) Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the quarter and half year ended 30<sup>th</sup> September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mehra Goel & Co.**  
Chartered Accountants (FRN: 000517N)

*Devinder Kumar Aggarwal*  
**Devinder Kumar Aggarwal**  
Partner  
M. No.: 087716  
UDIN: 24087716BKAUKT5662  
Date: 12<sup>th</sup> November, 2024  
Place: New Delhi



**New Delhi:**  
308-312A, INMACS  
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**Mumbai:**  
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**Pune:**  
Commercial Premises No. 5  
Chaphalkar House, Market Yard,  
Next to Hotel Utsav Deluxe  
Maharshi Nagar, Pune 411037,  
Maharashtra, India

**Dubai:**  
R-3035, Reef Tower,  
Cluster O,  
Jumeirah Lake Tower,  
Dubai, UAE.

METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019  
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net  
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.24	30.06.2024	30.09.23	30.09.24	30.09.23	31.03.2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations	4082.72	3962.32	4306.45	8045.04	8229.93	16841.44
2	Other income	23.64	18.60	14.62	42.24	28.01	51.49
3	<b>Total income [ 1 + 2 ]</b>	<b>4106.36</b>	<b>3980.92</b>	<b>4321.07</b>	<b>8087.28</b>	<b>8257.94</b>	<b>16892.93</b>
4	Expenses						
	(a) Cost of material consumed	3328.98	3427.76	3742.10	6756.74	7111.18	14138.51
	(b) Purchases of Stock in Trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	56.80	(107.76)	(68.06)	(50.96)	(82.61)	127.84
	(d) Employee benefits expense	176.68	177.61	174.02	354.29	344.17	739.41
	(e) Finance Costs	0.05	0.15	0.06	0.20	0.13	0.93
	(f) Depreciation and amortisation Expense	15.34	14.99	13.08	30.33	26.22	53.73
	(g) Other expenses	420.24	366.66	389.59	786.90	724.80	1512.77
	<b>Total expenses [ 4(a) to 4(g) ]</b>	<b>3998.09</b>	<b>3879.41</b>	<b>4250.79</b>	<b>7877.50</b>	<b>8123.89</b>	<b>16573.19</b>
5	<b>Profit / (Loss) before Tax [ 3 - 4 ]</b>	<b>108.27</b>	<b>101.51</b>	<b>70.28</b>	<b>209.78</b>	<b>134.05</b>	<b>319.74</b>
6	Tax Expense						
	a) Current tax	29.97	33.59	19.24	63.56	36.30	87.55
	b) Deferred tax	(2.24)	(8.22)	(3.27)	(10.46)	(7.52)	(17.64)
	Total tax expense [ 6(a) + 6(b) ]	27.73	25.37	15.97	53.10	28.78	69.91
7	<b>Net Profit / (Loss) for the Period [ 5 - 6 ]</b>	<b>80.54</b>	<b>76.14</b>	<b>54.31</b>	<b>156.68</b>	<b>105.27</b>	<b>249.83</b>
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(2.60)	(2.61)	(1.90)	(5.21)	(3.79)	25.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.65	0.66	0.47	1.31	0.95	(6.36)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(1.95)	(1.95)	(1.43)	(3.90)	(2.84)	18.90
9	<b>Total Comprehensive Income for the period [ 7 + 8 ] (Comprising profit and other Comprehensive Income for the period/year)</b>	<b>78.59</b>	<b>74.19</b>	<b>52.88</b>	<b>152.78</b>	<b>102.43</b>	<b>268.73</b>
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves						3230.67
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter and half year)						
	Basic earnings per share	1.10	1.04	0.74	2.14	1.44	3.41
	Diluted earnings per share	1.10	1.04	0.74	2.14	1.44	3.41

Notes:

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 12th November, 2024. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and half year ended 30th September, 2024.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.



For METAL COATINGS (INDIA) LTD.

*Pramod Khandelwal*  
 Pramod Khandelwal  
 (Managing Director)  
 DIN : 00124082

Place : New Delhi  
 Dated : 12th November, 2024



**METAL COATINGS (INDIA) LIMITED**

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019  
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024**

(Rs. in lakhs)

PARTICULARS	As at 30.09.2024 (Un-audited)	As at 31.03.2024 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	575.05	554.38
Deferred Tax Assets (Net)	85.91	74.15
Other non-current assets	16.85	16.85
<b>Sub-total - Non-Current Assets</b>	<b>677.81</b>	<b>645.38</b>
<b>Current assets</b>		
Inventories	678.24	639.46
Financial Assets		
- Investment	979.86	527.86
- Trade Receivables	2613.37	2855.76
- Cash and Cash Equivalents	33.79	7.95
- Other Bank Balances	24.85	19.73
- Loans	20.59	4.60
Current Tax Assets (Net)	20.91	44.27
Other Current Assets	14.60	33.92
<b>Total Current Assets</b>	<b>4386.21</b>	<b>4,133.55</b>
<b>Total Assets</b>	<b>5064.02</b>	<b>4,778.93</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	732.68	732.68
Other Equity	3383.43	3230.67
<b>Total Equity</b>	<b>4116.11</b>	<b>3963.35</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Provisions	105.13	100.73
<b>Total Non-Current Liabilities</b>	<b>105.13</b>	<b>100.73</b>
<b>Current liabilities</b>		
Financial Liabilities		
- Borrowings	-	204.21
- Trade Payables		
(a) total outstanding dues of Micro and Small enterprises	1.02	14.32
(b) total outstanding dues of creditors other than Micro and Small enterprises	335.51	23.13
- Other Financial Liabilities	104.58	83.52
Other Current Liabilities	42.07	43.25
Provisions	359.60	346.42
<b>Total Current Liabilities</b>	<b>842.78</b>	<b>714.85</b>
<b>Total Liabilities</b>	<b>947.91</b>	<b>815.58</b>
<b>Total Equity and Liabilities</b>	<b>5064.02</b>	<b>4778.93</b>

For and on behalf of Board of Directors



*Pramod Khandelwal*  
 Pramod Khandelwal  
 (Managing Director)

Place : New Delhi  
 Dated : 12th November, 2024

DIN : 00124082

Particulars	Half Year Ended 30.09.2024		Half Year Ended 30.09.2023	
	(Un-audited)		(Un-audited)	
<b>A. Cash flow from Operating Activities :</b>				
Net Profit before tax as per statement of Profit and Loss		209.78		134.05
Adjustment for				
- (Profit)/Loss on sale / Discard of Property, Plant and Equipments	(0.94)		-	
- Depreciation / Amortisation Expense	30.33		26.22	
- Rental Income	(12.00)		(12.00)	
- Interest Income	(0.20)		(0.13)	
- Capital Gain on sale of Mutal Fund	(26.64)		(14.98)	
- Finance Cost	0.20	(9.25)	0.13	(0.76)
<b>Operating profit before working capital changes</b>		<b>200.53</b>		<b>133.29</b>
- (Increase)/Decrease in Sundry Debtors	242.38		(75.19)	
- (Increase)/Decrease in Inventories	(38.78)		(443.43)	
- (Increase)/Decrease in other Current Assets	21.58		40.18	
- (Increase)/Decrease in other non Current Assets	-		(1.38)	
- Increase/(Decrease) in Current Liabilities	318.96		100.84	
- Effect of Other Comprehensive Income	(5.21)		(3.79)	
- Increase/(Decrease) in Short & Long term provisions	17.58	556.51	10.42	(372.35)
<b>Cash generated from operations</b>		<b>757.04</b>		<b>(239.06)</b>
- Tax Paid	(63.56)	(63.56)	(36.90)	(36.90)
<b>- Net cash from operating activities</b>		<b>693.48</b>		<b>(275.96)</b>
<b>B. Cash flow from investing activities</b>				
- Additions in of Property, Plant and Equipments (Including capital work in progress and advances on capital account)	(51.81)		(1.04)	
- Rental Income	12.00		12.00	
- Interest Income	0.20		0.13	
- Capital Gain on sale of Mutal Fund	26.64		14.98	
- Proceeds from disposable of Property, Plant and Equipments	1.75		-	
- Proceeds from sales of Investment	(452.01)		(40.65)	
<b>- Net cash from Investing Activities</b>		<b>(463.23)</b>		<b>(14.58)</b>
<b>C. Cash flow from Financing Activities</b>				
- Proceeds from new borrowings	-		-	
- Interest paid	(0.20)		(0.13)	
- Repayment of borrowing	(204.21)		244.54	
<b>- Net cash from Financing Activities</b>		<b>(204.41)</b>		<b>244.41</b>
- Net cash flows during the year (A+B+C)		25.84		(46.13)
- Cash and cash equivalents (Opening balance)		7.95		54.47
- Cash and cash equivalents (Closing balance)		33.79		8.34



For and on behalf of the Board of Directors

*Pramod Khandelwal*  
 Pramod Khandelwal  
 (Managing Director)  
 DIN : 00124082

Place : New Delhi

Dated : 12th November, 2024