

**Independent Auditor's Limited Review Report on Unaudited Quarterly financial results of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended**

**To**  
**The Board of Directors**  
**Metal Coatings (India) Limited**  
**New Delhi.**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the Quarter ended 30<sup>th</sup> June 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Vinod Kumar & Associates**  
**Chartered Accountants**  
**FRN-002304N**

  
**Mukesh Dadhich**  
**Partner**

**M.No. 511741**  
**UDIN: 19511741AAAACC5587**  
**Date: 12<sup>th</sup> August, 2019**



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METAL COATINGS (INDIA) LIMITED

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CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2019

(Rs. in lakhs)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Un-audited)	Audited	(Un-audited)	Audited
1	Revenue from operations	3690.49	3789.33	3719.82	15406.47
2	Other income	6.05	62.96	6.05	85.90
3	<b>Total income [ 1 + 2 ]</b>	<b>3696.54</b>	<b>3852.29</b>	<b>3725.87</b>	<b>15492.37</b>
4	Expenses				
	(a) Cost of material consumed	2786.04	3093.21	3100.25	13229.66
	(b) Purchases of Stock in Trade	365.56	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	66.58	63.25	86.04	(49.32)
	(d) Employee benefits expense	154.95	158.84	138.58	580.15
	(e) Finance Costs	5.15	17.16	9.76	50.18
	(f) Depreciation and amortisation Expense	14.94	15.48	15.94	63.58
	(g) Other expenses	234.53	338.50	306.73	1210.21
	<b>Total expenses [ 4(a) to 4(g) ]</b>	<b>3627.75</b>	<b>3686.44</b>	<b>3657.30</b>	<b>15084.46</b>
5	<b>Profit / (Loss) before Tax [ 3 - 4 ]</b>	<b>68.79</b>	<b>165.85</b>	<b>68.57</b>	<b>407.91</b>
6	Tax Expense				
	a) Current tax	23.30	35.57	21.88	112.63
	b) Deferred tax	(10.14)	7.64	(8.75)	(12.05)
	<b>Total tax expense [ 6(a) + 6(b) ]</b>	<b>13.16</b>	<b>43.21</b>	<b>13.13</b>	<b>100.58</b>
7	<b>Net Profit / (Loss) for the Period [ 5 - 6 ]</b>	<b>55.63</b>	<b>122.64</b>	<b>55.44</b>	<b>307.33</b>
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(12.30)	(20.18)	(10.13)	(48.95)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	3.42	5.62	2.82	13.62
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income (A + B)</b>	<b>(8.88)</b>	<b>(14.56)</b>	<b>(7.31)</b>	<b>(35.33)</b>
9	<b>Total Comprehensive Income for the period [ 7 + 8 ]</b>	<b>46.75</b>	<b>108.08</b>	<b>48.13</b>	<b>272.00</b>
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)				
	Basic earnings per share (not annualised)	0.76	1.67	0.76	4.19
	Diluted earnings per share (not annualised)	0.76	1.67	0.76	4.19

Notes :

- The results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 12th August, 2019. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter ended 30th June, 2019.
- Figures for the quarter ended March 31, 2019 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended December 31, 2018.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The Company has adopted IND AS -116 "Leases" effective from 01.04.2019. There is no effect of adoption to the profit for the period.
- The Company has only one segment.

For METAL COATINGS (INDIA) LTD.

*Pramod Khandelwal*  
Pramod Khandelwal  
(Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 12<sup>th</sup> August, 2019

