



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 10th August, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Outcome of the meeting of Board of Directors held on 10th August, 2021

Ref.: Scrip Code – 531810; Scrip Id - METALCO

This is to inform you that Board of Directors in their meeting held today i.e. 10th August, 2021 has approved amongst other items of Agenda, the following:

1. Un-audited Financial Results of the Company for the quarter ended 30th June, 2021, Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter ended 30th June, 2021.
2. Date of holding the 27th Annual General Meeting (“AGM”) of the Company on Thursday, 16th September, 2021 at 12:30 p.m. (IST);
3. Notice for convening 27th Annual General Meeting of the Company for financial year 2020-21;
4. Directors’ Report, Management Discussion and Analysis Report for the year ended 31st March, 2021;
5. Book Closure Dates for the purpose of AGM of the Company from Friday, 10th September, 2021 to Thursday, 16th September, 2021 (both days inclusive);
6. Cut – off date to determine the eligibility of shareholders for E-voting at ensuing AGM is Thursday, 09th September, 2021;
7. The remote e-voting period to begin from Sunday, 12th September, 2021 to Wednesday, 15th September, 2021;
8. The Board has taken note of Resignation of Ms. Neha Gupta, Independent Director of the Company w.e.f. 02nd August, 2021. In view of resignation of Ms. Neha Gupta, Independent Director of the Company, the Board of Directors of the Company have approved the reconstitution of the following Committees of the Board with immediate effect:

a) Post reconstitution, the composition of the Audit Committee shall be as under:

Sr. No	Name of Director	Category	Status
1.	Satish Kumar Gupta	Independent Director	Chairman
2.	Santosh Khandelwal	Independent Director	Member
3.	Rupali Aggarwal	Independent Director	Member

b) Post reconstitution, the composition of the Nomination & Remuneration shall be as under:

Sr. No	Name of Director	Category	Status
1.	Satish Kumar Gupta	Independent Director	Chairman
2.	Santosh Khandelwal	Independent Director	Member
3.	Rupali Aggarwal	Independent Director	Member



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The Notice of the 27th Annual General Meeting and Annual Report 2020-21 including other documents required to be attached thereto will be sent to all shareholders whose email IDs are registered with the Company's RTA/Depositories and will also be made available on the Company's website at www.mcil.net in due course.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 5:40 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Metal Coatings (India) Limited



Ayati Gupta
Company Secretary & Compliance Officer

Independent Auditor's Limited Review Report on Unaudited Quarter Ended financial results of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

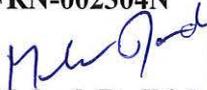
To
The Board of Directors
Metal Coatings (India) Limited
New Delhi.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the Quarter ended 30th June, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner

M.No. 511741
UDIN: 21511741AAAAJL4459
Date: 10th August, 2021



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METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Un-audited)	Audited	(Un-audited)	Audited
1	Revenue from operations	2589.58	3597.76	393.63	9411.65
2	Other income	12.31	12.74	18.30	82.32
3	Total income [1 + 2]	2601.89	3610.50	411.93	9493.97
4	Expenses				
	(a) Cost of material consumed	2248.46	2925.93	294.37	7756.15
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(69.65)	9.36	10.07	(71.77)
	(d) Employee benefits expense	144.60	248.84	100.60	639.74
	(e) Finance Costs	6.40	3.30	0.07	5.60
	(f) Depreciation and amortisation Expense	12.56	13.47	12.38	51.58
	(g) Other expenses	139.40	276.13	45.27	769.46
	Total expenses [4(a) to 4(g)]	2481.77	3477.03	462.76	9150.76
5	Profit / (Loss) before Tax [3 - 4]	120.12	133.47	(50.83)	343.21
6	Tax Expense				
	a) Current tax	32.92	45.15	-	111.39
	b) Deferred tax	(3.14)	(23.91)	(2.85)	(24.92)
	Total tax expense [6(a) + 6(b)]	29.78	21.24	(2.85)	86.47
7	Net Profit / (Loss) for the Period [5 - 6]	90.34	112.23	(47.98)	256.74
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(2.66)	1.78	(4.06)	(10.41)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.67	(0.45)	1.02	2.62
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of Taxes) (A + B)	(1.99)	1.33	(3.04)	(7.79)
	Total Comprehensive Income for the period [7 + 8]	88.35	113.56	(51.02)	248.95
9	(Comprising profit and other Comprehensive Income for the period/year)	88.35	113.56	(51.02)	248.95
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves				2415.76
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter)				
	Basic earnings per share	1.23	1.53	(0.65)	3.50
	Diluted earnings per share	1.23	1.53	(0.65)	3.50

Notes :

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 10th August, 2021. The statutory auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30th June, 2021.
- Figures for the quarter ended 31st March, 2021 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2020.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- The Code of Social Security 2020 ('Code') relating to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules/interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period in which the Code becomes effective.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.

Place : New Delhi
Dated : 10th August, 2021



For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
Pramod Khandelwal
(Managing Director)
DIN : 00124082