



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004
Phone : 09999972371, Fax : 0129-2307422



Date: 28th July, 2022

To,
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai – 400001

Sub.: Outcome of the meeting of Board of Directors held on 28th July, 2022

Ref.: Scrip Code – 531810; Scrip Id – METALCO

Dear Sir/Madam,

This is to inform you that Board of Directors of Metal Coatings (India) Limited ('the Company') in their meeting held today i.e. 28th July, 2022 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the quarter ended 30th June, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company is attached herewith for the quarter ended 30th June, 2022.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 5:20 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

For Metal Coatings (India) Limited

Aditi Singh

Aditi Singh
Company Secretary & Compliance Officer



Encl.: as above

Independent Auditor's Limited Review Report on Unaudited financial results for Quarter ended of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To
The Board of Directors
Metal Coatings (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The statement includes unaudited financial results for the quarter ended 30th June 2021 which were reviewed by previous auditor, whose report expressed an unmodified conclusion on those financial results. Our conclusion on the Statement is not modified in respect of this matter.

For Mehra Goel & Co.,
Chartered Accountants (FRN: 000517N)

Vaibhav Jain

Vaibhav Jain
Partner
M. No.: 515700

UDIN: 22515700ANUEEH7754

Date: 28th July 2022

Place: New Delhi



New Delhi:

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METAL COATINGS (INDIA) LIMITED
Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2022

S. No.	Particulars	Quarter Ended			(Rs. in lakhs)
		30.06.2022	31.03.2022	30.06.2021	Year Ended 31.03.2022
		(Un-audited)	Audited	(Un-audited)	Audited
1	Revenue from operations	4982.87	4494.39	2589.58	14225.70
2	Other income	6.83	93.83	12.31	124.01
3	Total income [1 + 2]	4989.70	4588.22	2601.89	14349.71
4	Expenses				
	(a) Cost of material consumed	4210.59	4245.33	2248.46	12686.91
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	215.77	(190.30)	(69.65)	(270.74)
	(d) Employee benefits expense	175.62	183.51	144.60	644.22
	(e) Finance Costs	3.27	5.59	6.40	13.81
	(f) Depreciation and amortisation Expense	11.83	11.11	12.56	47.34
	(g) Other expenses	266.86	292.67	139.40	852.44
	Total expenses [4(a) to 4(g)]	4883.94	4547.91	2481.77	13973.98
5	Profit / (Loss) before Tax [3 - 4]	105.76	40.31	120.12	375.73
6	Tax Expense				
	a) Current tax	29.94	(2.59)	32.92	91.17
	b) Deferred tax	(5.03)	12.12	(3.14)	2.22
	Total tax expense [6(a) + 6(b)]	24.91	9.53	29.78	93.39
7	Net Profit / (Loss) for the Period [5 - 6]	80.85	30.78	90.34	282.34
8	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(11.26)	(37.21)	(2.66)	(45.19)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.83	9.36	0.67	11.37
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total other comprehensive income (Net of Taxes) (A + B)	(8.43)	(27.85)	(1.99)	(33.82)
	Total Comprehensive Income for the period [7 + 8]				
9	(Comprising profit and other Comprehensive Income for the period/year)	72.42	2.93	88.35	248.52
10	Paid up equity share capital (Face value of Rs. 10 each)	732.68	732.68	732.68	732.68
11	Other equity excluding Revaluation Reserves				2664.28
12	Earning per Equity Share (Basic and diluted) (Rs.) (Not annualised for the quarter)				
	Basic earnings per share	1.10	0.42	1.23	3.85
	Diluted earnings per share	1.10	0.42	1.23	3.85

Notes :

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 28th July, 2022. The statutory auditors of the Company have carried out a Limited Review of the Results for the quarter ended 30th June, 2022.
- Figures for the quarter ended 31st March, 2022 represent the difference between the audited figures in respect of full financial year and the published figures of nine months ended 31st December, 2021.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 as amended from time to time.
- The Company has taken into account external and internal information for assessing possible impact of COVID-19 on various elements of its financial results, including recoverability of its assets.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- Under the provisions of Ind AS 108, the Company operates in a single segment. Therefore, segment disclosures have not been given in respect of these financial results.
- The statement includes unaudited financial results for the quarter ended 30th June, 2021 which was reviewed by previous auditor, whose report expressed an unmodified conclusion on the same.



For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
Pramod Khandelwal
(Managing Director)
DIN : 00124082

Place : New Delhi
Dated : 28th July, 2022