



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector-59, Faridabad-121 004
Phone : 09999972371, Fax : 0129-2307422



Date: 15th May, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Sub.: :Intimation of Credit Rating under Regulation 30 read along with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref.: Scrip Code – 531810; Scrip Id: METALCO

Dear Sir/Madam,

Pursuant to Regulation 30 read along with Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("the Regulations"), we would like to inform you that Acuite Ratings & Research Limited, the credit rating agency issued vide its letter dated 15th May, 2024 has reaffirmed the long term as well as short term Credit ratings for the Company, copy of the above said letter is attached herewith.

Kindly take the information on record.

Thanking you.

For Metal Coatings (India) Limited

Vidushi Srivastava
Company Secretary & Compliance Officer

Rating Letter - Intimation of Rating Action

Letter Issued on : May 15, 2024
Letter Expires on : **October 27, 2024**
Annual Fee valid till : **October 27, 2024**

Scan this QR Code to
verify authenticity of this
rating



METAL COATINGS (INDIA) LIMITED
113, HSIIDC,
INDUSTRIAL AREA ESTATE, SECTOR-59,
Faridabad 121004
HARYANA

Kind Attn.: R A Sharma, DGM Finance (Tel. No.9899759632)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of METAL COATINGS (INDIA) LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|------------------|----------------------------------|-------------------------|
| Bank Loan Ratings | 13.50 | ACUITE BBB Stable Reaffirmed | - |
| Bank Loan Ratings | 1.50 | - | ACUITE A3+ Reaffirmed |
| Total Outstanding Quantum (Rs. Cr) | 15.00 | - | - |

5W Jf reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W Jf believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W Jf as required under prevailing SEBI guidelines and 5W Jf policies.

This letter will expire on **October 27, 2024** or on the day when 5W Jf takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating(s).

5W Jf will re-issue this rating letter on **October 28, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **October 27, 2024**, 5W Jf will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the No Default Statement on the first working day of every month.

Sd/-
Chief Rating Officer

This is a system generated document. No signature is required.

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| Annexure A. Details of the rated instrument | | | | |
|---|----------------------|------------|---------------|---|
| Lender's Name | Facilities | Scale | Amt. (Rs. Cr) | Rating Assigned (Outlook) Rating Action |
| HSBC | Secured Overdraft | Long-term | 13.50 | ACUITE BBB Stable Reaffirmed |
| HSBC | Bank Guarantee (BLR) | Short-term | 1.50 | ACUITE A3+ Reaffirmed |
| Total Facilities | | | 15.00 | - |

DISCLAIMER

An 5W Jb rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Jb ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Jb, in particular, makes no representation or k UffUbmzYI dfYggYX'cf'Ja d'jYX k Jh fYgdYVhtc h Y UXYeI UVMz UVMV fUVMhtc f Vta d'YfYbYgg'cZh Y JbZfa Ufjcb fY jYX i dcb''' 5W Jb is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings. 5W Jb ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Jb; 5W Jb B rating scale and its definitions. Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.