



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 30th May, 2017

To,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai - 400001

Dear Sir/Madam,

Sub.: Outcome of the meeting of Board of Directors held on 30th May, 2017
Ref.: Scrip Code - 531810; Scrip Id - METALCO

This is to inform you that Board of Directors in their meeting held today i.e. 30th May, 2017 has approved amongst other items of Agenda the following:

1. Approved the Audited Financial Statements for the financial year ended 31st March, 2017 alongwith the Auditors' Report thereon and Audited Financial Results of the Company for the quarter and financial year ended 31st March, 2017.
2. Recommended a dividend of Re. 1/- (Rupee one only) (i.e. 10%) per equity share of Rs. 10/- each for the Financial Year ended 31st March, 2017, subject to the approval of shareholders at the ensuing Annual General Meeting;

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we enclose the following:

- a) Statement showing the Audited Financial Results for the quarter and financial year ended 31st March, 2017;
- b) Auditors' Report on Audited Financial Results; and
- c) Form 'A' for Audit Report with unmodified opinion for the financial year ended on 31st March, 2017.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 5:30 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,

For METAL COATINGS (INDIA) LIMITED

Preeti Khatore
PREETI KHATORE

COMPANY SECRETARY CUM COMPLIANCE OFFICER

Encl.: as above

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF METAL COATINGS (INDIA) LIMITED

1. We have audited the accompanying Statement of Financial Results of **METAL COATINGS (INDIA) LIMITED** ("the Company") for the year ended March 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2017.



4. The Statement includes the results for the Quarter ended March 31, 2017 being the balancing figures between the audited figures in respect of the full financial year and the audited year to date figures up to the third quarter of the relevant financial year

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N

Aastha Jain
Aastha Jain
Partner



M.No. 519915

Date: 30 May, 2017

Place: New Delhi, India

Name of Company : METAL COATINGS (INDIA) LIMITED

CIN : L74899DL1994PLC063387

Registered office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

Phone : 011-41808125, Website : www.mcil.net, Email : info@mcilindia.net

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2017

(Rs. in lacs, except per share data)

S. No.	Particulars	3 months ended	Preceding 3	Corresponding 3	Year ended	Year ended
		31.03.2017	months ended	months ended	31.03.2017	31.03.2016
		(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1	Income from Operation					
	Net Sales/Income from operations	2762.66	2859.09	2682.61	10690.95	10060.40
	Other operating Income	85.08	28.21	42.85	220.42	181.41
	Total income from operations	2847.74	2887.30	2725.46	10911.37	10241.81
2	Expenses					
	(a) Cost of material consumed	1967.00	2119.54	1793.96	7964.94	7040.04
	(b) Purchases of stock-in-trade	--	--	--	--	--
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	71.08	(1.32)	25.81	(102.02)	98.69
	(d) Employee benefits expenses	117.46	129.16	150.94	503.53	471.83
	(e) Excise Duty on Sales	286.29	302.90	297.50	1119.65	1088.52
	(f) Depreciation and amortisation Expenses	18.35	18.39	19.33	73.21	77.19
	(g) Other expenses	255.82	220.35	314.65	1014.45	1148.99
	Total Expenses	2716.00	2789.02	2602.19	10573.76	9925.26
3	Profit from operations before Other Income, finance costs and exceptional items (1-2)	131.74	98.28	123.27	337.61	316.55
4	Other Income	14.76	7.12	12.23	62.06	40.82
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	146.50	105.40	135.50	399.67	357.37
6	Finance costs	34.45	31.92	35.78	140.27	122.76
7	Profit from Ordinary Activities after finance costs but before exceptional items (5-6)	112.05	73.48	99.72	259.40	234.61
8	Exceptional items	--	--	--	--	--
9	Profit from ordinary activities before tax (7±8)	112.05	73.48	99.72	259.40	234.61
10	Tax Expenses	39.72	24.00	38.67	88.45	83.26
11	Net Profit from Ordinary Activities after Tax (9-10)	72.33	49.48	61.05	170.95	151.35
12	Extraordinary items	--	--	--	--	--
13	Net Profit for the period (11±12)	72.33	49.48	61.05	170.95	151.35
14	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68
15	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				1582.30	1499.83
16	Earnings Per Share (before and after extraordinary items) (of Rs. 10/- each) (Basic and Diluted) (Rs.)	0.99	0.68	0.83	2.33	2.07

Notes:

- The above financial results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 30th May, 2017
- The Company has only one segment.
- Previous period figures have been regrouped wherever considered necessary.
- The Board of Directors have recommended a dividend of 10% (Re 1/- per equity share of Rs. 10/- each) for the financial year 2016-17. subject to approval by the members of the Company in the ensuing Annual General Meeting.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- We hereby confirm that the annual financial results for the year ended 31.03.2017 is unmodified.



Place : New Delhi
Dated : 30th May, 2017

Prashant Jain

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
Pramod Khandelwal
(Managing Director)
DIN : 00124082

METAL COATINGS (INDIA) LIMITED
Statement of Assets & Liabilities as at 31.03.2017
CIN : L74899DL1994PLC063387

(Rs. in lacs)

PARTICULARS	As at 31.03.2017(Audited)		As at 31.03.2016(Audited)	
EQUITY AND LIABILITIES				
Shareholders' funds				
(a) Share capital	732.68		732.68	
(b) Reserves and surplus	1582.30	2314.98	1499.83	2232.51
Non-current liabilities				
Long-term borrowings	0.63		6.02	
Deferred tax liabilities (net)	40.17		55.71	
Long-term provisions	119.96	160.76	91.81	153.54
Current liabilities				
Short-term borrowings	1058.61		1727.35	
Trade payables	52.28		54.72	
Other current liabilities	181.23		218.44	
Short-term provisions	183.80	1475.92	82.03	2082.54
TOTAL		3951.66		4468.59
ASSETS				
Non-current assets				
Fixed assets	712.97		777.94	
Non-current investments	-		300.00	
Long Term Loans & Advances	10.86	723.83	10.91	1088.85
Current assets				
Inventories	820.35		925.41	
Trade receivables	2262.31		1984.72	
Cash and cash equivalents	46.53		333.28	
Short-term loans and advances	98.64	3227.83	136.33	3379.74
TOTAL		3951.66		4468.59



Place : New Delhi
Dated : 30th May, 2017

For Metal Coatings (India) Limited

Pramod Khandelwal
Managing Director
DIN : 00124082

FORM A


(for audit report with unmodified opinion)

{Pursuant to Regulation 33 of the SEBI


(listing obligations and disclosure requirements) Regulations, 2015}

1	Name of the company	Metal Coatings (India) Limited
2	Annual financial statements for the year ended	31st March, 2017
3	Type of Audit observation	Un Modified
4	Frequency of observation	Not Applicable


For Metal Coatings (India) Limited



Pramod Khandelwal
Managing Director
DIN : 00124082

For Metal Coatings (India) Limited


R. A. Sharma
CFO
PAN : AMTPS3388J

For Vinod Kumar & Associates
Chartered Accountants
FRN No. 002304N


AASTHA JAIN
Partner
Membership No. 519915



For Metal Coatings (India) Limited


S.K Gupta
Chairman of Audit Committee
DIN : 03558083

Date : 30th May, 2017

Place : New Delhi