

Rating Letter - Intimation of Rating Action

Letter Issued on: June 02, 2018
 Letter Expires on: **October 29, 2019**

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Metal Coatings (India) Limited
 113, HSIIDC, Industrial Area Estate,
 Sector – 59,
 Faridabad -121044,
 Haryana

Kind Attn.: Mr. R.C. Khandelwal, Managing Director (Tel. No. 9899759632)

Dear Mr. Khandelwal

Sub.: Rating(s) Reaffirmed - Bank Loans / Debt Instruments of Metal Coatings (India) Limited

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

	Long Term Instruments	Short Term Instruments
Total Rated Quantum (Rs. Cr.)	21.00	1.50
Quantum of Enhancement (Rs. Cr.)	Not applicable	Not applicable
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	Not applicable
Most recent Rating Action	Reaffirmed	Reaffirmed
Date of most recent Rating Action	June 02, 2018	June 02, 2018
Rating Watch	Not applicable	Not applicable

Acuité reserves the right to revise the ratings, along with the outlook, at any time, on the basis of new information, or other circumstances which Acuité believes may have an impact on the ratings. Such revisions, if any, would be appropriately disseminated by Acuité as required under prevailing SEBI guidelines and Acuité 's policies.

This letter will expire on **October 29, 2019** or on the day when Acuité takes the next rating action, whichever is earlier. It may be noted that the rating is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit <https://www.acuite.in/> OR scan the QR code given above to confirm the current outstanding rating.

Acuité will re-issue this rating letter on **October 30, 2019** subject to receipt of surveillance fee as applicable. If the rating is reviewed before **October 29, 2019**, Acuité will issue a new rating letter.



Suman Chowdhury
 President - Rating Operations

Annexures: A. Details of the Rated Instrument
 B. Details of the rating prior to the above rating action

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Annexure A. Details of the rated instrument

Bank	Facilities	Scale	Previous Amt. (Rs. Cr.)	Revised Amt. (Rs. Cr.)	Ratings	Rating Action
Fund Based Facilities						
HSBC Bank	Cash Credit	Long Term	11.00	13.00	ACUITE BBB/Stable	Reaffirmed
Yes Bank	Cash Credit	Long Term	9.00	-	-	-
Cash Credit (Proposed)			-	8.00	ACUITE BBB/Stable	Assigned
Total Fund Based Facilities			20.00	21.00		
Non-Fund Based Facilities						
HSBC Bank	Bank Guarantee	Short Term	1.50	1.50	ACUITE A3+	Reaffirmed
Yes Bank	Bank Guarantee	Short Term	1.00	-	-	-
Total Non-Fund Based Facilities			2.50	1.50		
Total Facilities						
			22.50	22.50		

Annexure B. Details of the rating prior to the above rating action

	Long Term Instruments	Short Term Instruments
Previous Rated Quantum	20.00 Cr.	2.50 Cr.
Rating	ACUITE BBB	ACUITE A3+
Outlook	Stable	NA

DISCLAIMER

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