



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004

Phones : 09999972371, Fax : 0129-2307422



Date: 14th December, 2017

To,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai - 400001

Dear Sir/Madam,

Sub.: Outcome of the meeting of Board of Directors held on 14th December, 2017
Ref.: Scrip Code - 531810; Scrip Id - METALCO

This is to inform you that Board of Directors in their meeting held today i.e. 14th December, 2017 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the second quarter & half year ended 30th September, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the second quarter & half year ended 30th September, 2017.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 3:30 p.m.

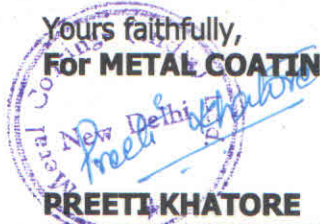
This is for your information and record.

Thanking you.

Yours faithfully,
For METAL COATINGS (INDIA) LIMITED

PREETI KHATORE
COMPANY SECRETARY CUM COMPLIANCE OFFICER

Encl.: as above



Independent Auditor's Review Report

To
The Board of Directors
METAL COATINGS (INDIA) LIMITED
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of Metal Coatings (India) Limited for the quarter and half year ended 30th September, 2017 prepared by the company in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the Responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian accounting standards specified in Section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304


Mukesh Dadhich
Partner

M.No. 511741

Date: 14th December, 2017

Place: New Delhi



Head Office:

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21A Ansari Road
Darya Ganj,
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Tel : +91-11-23288101

Corporate Office:

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5077790

METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.17	30.06.17	30.09.16	30.09.17	30.09.16
		(Un-audited)	(Un-audited)	(Un-audited & not subjected to review - Refer Note No. -3)	(Un-audited)	(Un-audited & not subjected to review - Refer Note No. -3)
1	Revenue from operations	2513.92	2857.89	2392.82	5371.81	5176.33
2	Other income	6.00	7.82	10.64	13.82	40.18
3	Total income [1 + 2]	2519.92	2865.71	2403.46	5385.63	5216.51
4	Expenses					
	(a) Cost of material consumed	2064.76	2038.10	1775.19	4102.86	3878.40
	(b) Change in inventories of finished goods, stock-in-Trade and work-in-progress	34.30	73.35	(84.32)	107.65	(171.78)
	(c) Employee benefits expense	127.17	118.54	127.38	245.71	238.83
	(d) Finance Costs	9.10	16.17	36.64	25.27	73.90
	(e) Depreciation and amortisation Expense	17.18	17.18	18.27	34.36	36.47
	(f) Excise Duty on sales	-	307.30	248.12	307.30	530.45
	(g) Other expenses	233.87	273.45	245.97	507.32	538.28
	Total expenses [4(a) to 4(g)]	2486.38	2844.09	2367.25	5330.47	5124.55
5	Profit / (Loss) before Tax [3 - 4]	33.54	21.62	36.21	55.16	91.96
6	Tax Expense					
	a) Current tax	18.86	9.72	13.25	28.58	32.22
	b) Deferred tax	(6.87)	(4.64)	(0.98)	(11.51)	(1.52)
	Total tax expense [6(a) + 6(b)]	11.99	5.08	12.27	17.07	30.70
7	Net Profit / (Loss) for the Period [5 - 6]	21.55	16.54	23.94	38.09	61.26
8	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(7.92)	(7.92)	(9.04)	(15.84)	(18.08)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.62	2.62	2.99	5.24	5.98
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	(5.30)	(5.30)	(6.05)	(10.60)	(12.10)
9	Total Comprehensive Income for the period [7 + 8]	16.25	11.24	17.89	27.49	49.16
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)					
	Basic earnings per share (not annualised)	0.22	0.15	0.24	0.38	0.67
	Diluted earnings per share (not annualised)	0.22	0.15	0.24	0.38	0.67

Notes:

- The results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 14th December, 2017. The same has been subjected to Limited Review by Statutory Auditors.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.
- The Company adopted Ind AS from 1st April, 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2015, as amended. The comparative figures for the quarter and half year ended 30th September, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affair.
- The financial results do not include figures of previous year ended 31st March, 2017 as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Company has only one segment.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ six months ended on September 30, 2017 are not comparable with the previous periods presented in the results.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rs. in lakhs)	
	Quartered ended 30.09.2016	Half Year ended 30.09.2016
Profit after tax as reported under Previous GAAP	17.89	49.16
Add/ (Less) adjustments for Ind AS		
Actuarial loss on defined benefit plans recognised in Other Comprehensive Income	6.05	12.10
Net Profit as per Ind AS	23.94	61.26
Other Comprehensive Income (Net of Tax) :		
Actuarial loss on defined benefit plans	(6.05)	(12.10)
Total Comprehensive Income as reported under Ind AS	17.89	49.16

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
 Pramod Khandelwal
 (Managing Director)
 DIN : 00124082

Place : New Delhi
 Dated : 14th December, 2017



METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net

STATEMENT OF ASSEST AND LIABILITIES AS AT 30.09.17

PARTICULARS	(Rs. in lakhs)
	As at 30.09.2017 (Un-audited)
ASSETS	
Non-current assets	
(a) Property, Plant and Equipment	676.15
(b) Other Non-Current Assets	10.66
Sub-total - Non-Current Assets	686.81
Current assets	
(a) Inventories	605.98
(b) Financial Assets	
(i) Trade Receivables	2257.41
(ii) Cash and cash equivalents	16.69
(iii) Other Bank Balances	31.74
(iv) Other financial assets	4.99
(c) Other Current Assets	15.19
Sub-total - Current Assets	2932.00
TOTAL ASSETS	3618.81
EQUITY AND LIABILITIES	
Equity	
(a) Equity Share capital	732.68
(b) Other Equity	1609.79
Sub-total - Shareholders' Funds	2342.47
Liabilities	
Non-current liabilities	
(a) Provisions	186.70
(b) Deferred Tax Liabilities (Net)	28.67
Sub-total - Non-current liabilities	215.37
Current liabilities	
(a) Financial Liabilities	
(i) Borrowings	829.15
(ii) Trade Payables	13.65
(iii) Other financial liabilities	96.90
(b) Other Current Liabilities	94.87
(c) Provisions	26.40
Sub-total - Current liabilities	1060.97
TOTAL - EQUITY AND LIABILITIES	3618.81

For and on behalf of Board of Directors



Pramod Khandelwal
(Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 14th December, 2017

