



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



Date: 14th February, 2018

To,
The Department of Corporate Services
BSE Limited
Floor 25, P. J. Towers
Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub.: Outcome of the meeting of Board of Directors held on 14th February, 2018
Ref.: Scrip Code – 531810; Scrip Id - METALCO

This is to inform you that Board of Directors of Metal Coatings (India) Limited ('the Company') in their meeting held today i.e. 14th February, 2018 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we enclose herewith a copy of the Un-audited Financial Results along with Limited Review Report of the Auditors of the Company for the quarter/nine months ended 31st December, 2017.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 4:00 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For **Metal Coatings (India) Limited**

Preeti Khatore
New Delhi

Preeti Khatore *
(Company Secretary cum Compliance Officer)

Encl.: as above

Independent Auditor's Review Report

To
The Board of Directors
METAL COATINGS (INDIA) LIMITED
New Delhi.

We have reviewed the accompanying statement of unaudited financial results of Metal Coatings (India) Limited for the quarter and nine months ended 31st December, 2017 prepared by the company in pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the Responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the independent auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon, prepared in accordance with applicable Indian accounting standards specified in Section 133 of the companies Act, 2013 read with rule 7 of Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies thereon has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich

Partner

M.No. 511741

Date: 14th February, 2018

Place: New Delhi



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S. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		(Un-audited)	(Un-audited)	(Un-audited & not subjected to review - Refer Note No. -3)	(Un-audited)	(Un-audited & not subjected to review - Refer Note No. -3)
		(Rs. in lakhs)				
1	Revenue from operations	2851.21	2513.92	2887.30	8223.02	8063.63
2	Other income	6.01	6.00	7.12	19.83	47.30
3	Total income [1 + 2]	2857.22	2519.92	2894.42	8242.85	8110.93
4	Expenses					
	(a) Cost of material consumed	2356.26	2064.76	2119.54	6459.12	5997.94
	(b) Change in inventories of finished goods, stock-in-Trade and work-in-progress	18.90	34.30	(1.32)	126.56	(173.10)
	(c) Employee benefits expense	120.37	127.17	120.12	366.08	358.94
	(d) Finance Costs	8.83	9.10	31.92	34.10	105.82
	(e) Depreciation and amortisation Expense	17.50	17.18	18.39	51.86	54.86
	(f) Excise Duty on sales	-	-	302.90	307.30	833.36
	(g) Other expenses	247.40	233.87	220.35	754.72	758.63
	Total expenses [4(a) to 4(g)]	2769.26	2486.38	2811.90	8099.74	7936.45
5	Profit / (Loss) before Tax [3 - 4]	87.96	33.54	82.52	143.11	174.48
6	Tax Expense					
	a) Current tax	34.14	18.86	27.97	62.72	60.19
	b) Deferred tax	(6.53)	(6.87)	(0.98)	(18.04)	(2.50)
	Total tax expense [6(a) + 6(b)]	27.61	11.99	26.99	44.68	57.69
7	Net Profit / (Loss) for the Period [5 - 6]	60.35	21.55	55.53	98.43	116.79
8	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	(7.92)	(7.92)	(9.04)	(23.76)	(27.13)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	2.62	2.62	2.99	7.86	8.97
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (A + B)	(5.30)	(5.30)	(6.05)	(15.90)	(18.16)
9	Total Comprehensive Income for the period [7 + 8]	55.05	16.25	49.48	82.53	98.63
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)					
	Basic earnings per share (not annualised)	0.75	0.22	0.68	1.13	1.35
	Diluted earnings per share (not annualised)	0.75	0.22	0.68	1.13	1.35

Notes:

- The results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 14th February, 2018. The same has been subjected to Limited Review by Statutory Auditors.
- Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever necessary.
- The Company adopted Ind AS from 1st April, 2017 and accordingly the financial results are prepared in compliance with Ind AS pursuant to the Notification of Ministry of Corporate Affairs (MCA) dated 16th February, 2015, as amended. The comparative figures for the quarter and nine months ended 31st December, 2016 have been restated by the Management as per Ind AS and have not been subject to limited review or audit. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affair.
- The financial results do not include figures of previous year ended 31st March, 2017 as per SEBI's Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
- The Company has only one segment.
- Post the applicability of Goods and Service Tax (GST) with effect from July 01, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ nine months ended on December 31, 2017 are not comparable with the previous periods presented in the results.
- The Reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below :

Particulars	(Rs. in lakhs)	
	Quarter ended 31.12.2016	Nine Month ended 31.12.2016
Profit after tax as reported under Previous GAAP	49.48	98.63
Add/ (Less) adjustments for Ind AS		
Actuarial loss on defined benefit plans recognised in Other Comprehensive Income	6.05	18.16
Net Profit as per Ind AS	55.53	116.79
Other Comprehensive Income (Net of Tax) :		
Actuarial loss on defined benefit plans	(6.05)	(18.16)
Total Comprehensive Income as reported under Ind AS	49.48	98.63

For METAL COATINGS (INDIA) LTD.

Pranod Khandelwal
 Pranod Khandelwal
 (Managing Director)
 DIN : 00124082

Place : New Delhi
 Dated : 14th February, 2018

