



METAL COATINGS (INDIA) LTD.

Works II : 113, HSIIDC Indl. Estate, Sector - 59, Faridabad - 121 004
Phones : 09999972371, Fax : 0129-2307422



November 06, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Sub.: Outcome of the meeting of Board of Directors held on 06th November, 2020
Ref.: Scrip Code - 531810; Scrip Id - METALCO

Dear Sir/Madam,

This is to inform you that the Board of Directors of Metal Coatings (India) Limited in their meeting held today i.e. 06th November, 2020 have approved and taken on record amongst other items of Agenda, the Un-audited Financial Results of the Company for the quarter and half year ended 30th September, 2020, as recommended by the Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosures Requirements), Regulations, 2015, we attach herewith a copy of the Un-audited Financial Results including Statement of Assets & Liabilities and Cash Flow Statement along with the copy of Limited Review Report of the Auditors of the Company for the quarter and half year ended 30th September, 2020.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m. and concluded at 04.00 p.m.

This is for your information and record.

Thanking you.

Yours faithfully,
For Metal Coatings (India) Limited


Kapil Sharma
Company Secretary & Compliance Officer

Encl.: as above

Independent Auditor's Limited Review Report on Unaudited Quarter and Half year Ended financial results of METAL COATINGS (INDIA) LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

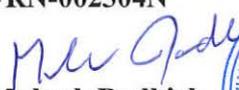
To
The Board of Directors
Metal Coatings (India) Limited
New Delhi.

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Metal Coatings (India) Limited** ("the Company"), for the Quarter and Half year ended 30th September 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement which is the responsibility of the Company's Management has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vinod Kumar & Associates
Chartered Accountants
FRN-002304N


Mukesh Dadhich
Partner
M.No. 511741
UDIN: 20511741AAAAMS3058
Date: 6th November, 2020



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METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019
 CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www.mcil.net, E-mail : info@mcilindia.net
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020

(Rs. in lakhs)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.20	30.06.20	30.09.19	30.09.20	30.09.19	31.03.2020
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	Audited
1	Revenue from operations	2301.44	393.63	2841.72	2695.07	6532.21	12016.98
2	Other income	35.63	18.30	39.64	53.93	45.69	79.83
3	Total income [1 + 2]	2337.07	411.93	2881.36	2749.00	6577.90	12096.81
4	Expenses						
	(a) Cost of material consumed	1967.91	294.37	2224.75	2262.28	5010.79	9330.05
	(b) Purchases of Stock in Trade	-	-	-	-	365.56	365.56
	(c) Change in inventories of finished goods, Stock-in-Trade and work-in-progress	(109.96)	10.07	108.27	(99.89)	174.85	256.26
	(d) Employee benefits expense	140.96	100.60	154.17	241.56	309.12	622.00
	(e) Finance Costs	2.17	0.07	0.26	2.24	5.41	9.76
	(f) Depreciation and amortisation Expense	13.07	12.38	15.20	25.45	30.14	55.83
	(g) Other expenses	221.19	45.27	270.54	266.46	505.07	1070.72
	Total expenses [4(a) to 4(g)]	2235.34	462.76	2773.19	2698.10	6400.94	11710.18
5	Profit / (Loss) before Tax [3 - 4]	101.73	(50.83)	108.17	50.90	176.96	386.63
6	Tax Expense						
	a) Current tax	23.55	-	23.29	23.55	46.59	102.76
	b) Deferred tax	2.21	(2.85)	7.26	(0.64)	(2.88)	(1.60)
	Total tax expense [6(a) + 6(b)]	25.76	(2.85)	30.55	22.91	43.71	101.16
7	Net Profit / (Loss) for the Period [5 - 6]	75.97	(47.98)	77.62	27.99	133.25	285.47
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	(4.07)	(4.06)	(12.31)	(8.13)	(24.61)	(16.20)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.03	1.02	2.60	2.05	6.02	4.08
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (A + B)	(3.04)	(3.04)	(9.71)	(6.08)	(18.59)	(12.12)
9	Total Comprehensive Income for the period [7 + 8]	72.93	(51.02)	67.91	21.91	114.66	273.35
10	Paid up equity share capital (Face value of Rs. 10 Each)	732.68	732.68	732.68	732.68	732.68	732.68
11	Earning per Equity Share (Basic and diluted) (Rs.)						
	Basic earnings per share (not annualised)	1.04	(0.65)	1.06	0.38	1.82	3.90
	Diluted earnings per share (not annualised)	1.04	(0.65)	1.06	0.38	1.82	3.90

Notes:

- The aforementioned results have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meeting held on 06th November, 2020. The statutory auditors of the company have carried out a Limited Review of the Results for the quarter and half year ended 30th September, 2020.
- The financial results are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
- The outbreak of corona virus (COVID-19) pandemic globally and in India has caused significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. However with the gradual reopening of the economy, the revenue from operations has improved as compared to previous quarter. Based on the assessment of COVID-19 done by the management of the Company, there is no significant/material impact of COVID-19 on carrying amount of Company's assets such as investments, loans and advances, trade receivables, inventories etc.
- The Company has only one segment.

For METAL COATINGS (INDIA) LTD.

Pramod Khandelwal
 Pramod Khandelwal
 (Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 06th November, 2020



METAL COATINGS (INDIA) LIMITED

Registered Office : 912, Hemkunt Chambers, 89, Nehru Place, New Delhi-110019

CIN : L74899DL1994PLC063387, Phone : 011-41808125, Website : www. mcil.net, E-mail : info@mcilindia.net

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

(Rs. in lakhs)

PARTICULARS	As at 30.09.2020 (Un-audited)	As at 31.03.2020 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	520.21	517.13
(b) Deferred Tax Assets (Net)	16.80	14.12
(c) Other Non-Current Assets	10.49	10.49
Sub-total - Non-Current Assets	547.50	541.74
Current assets		
(a) Inventories	510.04	309.85
(b) Financial Assets		
(i) Trade Receivables	1763.76	2422.34
(ii) Cash and cash equivalents	5.52	256.56
(iii) Other Bank Balances	541.49	34.73
(iv) Investments	407.05	127.30
(v) Loan Receivables	8.44	3.28
(c) Current Tax Assets (Net)	32.10	33.27
(d) Other Current Assets	28.74	27.07
Sub-total - Current Assets	3297.14	3214.40
TOTAL ASSETS	3844.64	3756.14
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	732.68	732.68
(b) Other Equity	2188.70	2166.81
Sub-total - Equity	2921.38	2899.49
Liabilities		
Non-current liabilities		
(a) Provisions	189.38	178.82
(b) Deferred Tax Liabilities (Net)	-	-
Sub-total - Non-current liabilities	189.38	178.82
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	406.11	387.89
(ii) Trade Payables		
Dues of Micro & Small Enterprises	-	11.26
Dues of creditors other than Micro & Small Enterprises	7.48	9.75
(iii) Other financial liabilities	113.96	115.81
(b) Other Current Liabilities	29.12	23.37
(c) Provisions	163.66	127.85
(d) Current Tax Liabilities (Net)	13.55	1.90
Sub-total - Current liabilities	733.88	677.83
TOTAL - EQUITY AND LIABILITIES	3844.64	3756.14

For and on behalf of Board of Directors



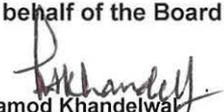

Pramod Khandelwal
 (Managing Director)
 DIN : 00124082

Place : New Delhi

Dated : 06th November, 2020

Particulars	Half Year Ended 30.09.2020		Half Year Ended 30.09.2019	
	(Un-audited)		(Un-audited)	
A. Cash flow from Operating Activities :				
Net Profit before tax as per statement of Profit and Loss		50.90		176.96
Adjustment for				
- (Profit)/Loss on sale / Discard of Assets-Net	(12.68)		-	
- Depreciation / Amortisation Expense	25.45		30.14	
- Finance Cost	2.24	15.01	5.41	35.55
Operating profit before working capital changes		65.91		212.51
- (Increase)/Decrease in Sundry Debtors	658.58		461.04	
- (Increase)/Decrease in Inventories	(200.19)		277.47	
- (Increase)/Decrease in other Current Assets	(512.40)		(430.11)	
- Increase/(Decrease) in Current Liabilities	2.02		(80.23)	
- Effect of Other Comprehensive Income	(8.13)		(24.61)	
- Increase/(Decrease) in Short & Long term provisions	46.37	(13.75)	29.19	232.75
Cash generated from operations		52.16		445.26
- Interest paid	(2.24)		(5.41)	
- Tax Paid	(23.55)	(25.79)	(46.59)	(52.00)
- Net cash from operating activities		26.37		393.26
B. Cash flow from investing activities				
- Additions in tangible and intangible assets (Including capital work in progress and advances on capital account)	(29.38)		(7.38)	
- Proceeds from disposal of tangible and intangible Assets	13.50		-	
- (Increase)/Decrease in other non Current Assets	-		-	
- Proceeds from sales of Investment	(279.75)		-	
- Net cash from Investing Activities		(295.63)		(7.38)
C. Cash flow from Financing Activities				
- Proceeds from new borrowings	-		-	
- Dividend Paid (Including Dividend Distribution Tax)	-		(44.33)	
- Repayment of interest on car Loan	-		-	
- Repayment of borrowing	18.22		(340.14)	
- Net cash from Financing Activities		18.22		(384.47)
- Net cash flows during the year (A+B+C)		(251.04)		1.41
- Cash and cash equivalents (Opening balance)		256.56		8.87
- Cash and cash equivalents (Closing balance)		5.52		10.28

For and on behalf of the Board of Directors



Pramod Khandelwal
(Managing Director)

DIN : 00124082

Place : New Delhi

Dated : 06th November, 2020